

**NOTICE-CUM-ADDENDUM**

**THIS NOTICE-CUM-ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF ALL EXISTING SCHEMES OF JM FINANCIAL MUTUAL FUND AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF JM FINANCIAL MUTUAL FUND.**

**Implementation of the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017 with respect to seeding of Aadhaar number:**

Investors of JM Financial Mutual Fund (the "Mutual Fund") are requested to note that the Ministry of Finance (Department of Revenue) in consultation with the Reserve Bank of India has made certain amendments to the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, namely, the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017. These Rules have come into force with effect from June 1, 2017. These Rules, inter alia, has made it mandatory for investors to submit Aadhaar number issued by the Unique Identification Authority of India (UIDAI) in respect of their investments.

All existing investors have to update their Mutual Fund folio(s) with Aadhaar number(s) by December 31, 2017 and submit the consent form to share the Aadhaar details with different fund houses.

Accordingly, investors are hereby requested to note the following requirements in relation to submission of Aadhaar number and other prescribed details to the Mutual Fund/its Registrars and Transfer Agent i.e. M/s. Karvy Computershare Private Limited / JM Financial Asset Management Limited ("the AMC"):

i. In case of an Individual Investor, who is eligible to be enrolled for Aadhaar, the investor is required to submit the Aadhaar number issued by UIDAI. Where the Aadhaar number has not been assigned to an investor, the investor is required to submit proof of application of enrolment for Aadhaar. If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit one certified copy of an officially valid document containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund. The name and date of birth of the investor to be mentioned in the application form should be identical to that appearing in his/her Aadhaar card.

The investor is required to submit PAN as defined in the Income Tax Rules, 1962.

ii. In case of a non-individual Investor, apart from the constitution documents, Aadhaar numbers and PANs as defined in Income-tax Rules, 1962 of managers, officers or employees or persons holding an attorney to transact on the investor's behalf is required to be submitted. Where an Aadhaar number has not been assigned, proof of application towards enrolment for Aadhaar is required to be submitted and in case PAN is not submitted, an officially valid document is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, certified copy of an officially valid document containing details of identity, address, photograph and such other documents, as prescribed, is required to be submitted.

The timelines for submission of the Aadhaar numbers, as per the requirements stated above, are as follows:

**i. Requirements for all folios opened prior to June 01, 2017:**

For folios existing prior to June 01, 2017, investors are required to submit the requisite details / documents, as stated above, by December 31, 2017. In case of failure by such investors, to submit the above details by December 31, 2017, the folios of such investors shall cease to be operational till the time the above details are submitted by the investors.

**ii. Requirements for folios opened between June 01, 2017 and October 15, 2017:**

For folios opened between June 01, 2017 and October 15, 2017, investors are required to submit the requisite details / documents, as stated above, by December 31, 2017. In case of failure by such investors, to submit the above details by December 31, 2017, the folios of such investors shall cease to be operational till the time the above details are submitted by the investors.

**iii. Requirements for folios opened from October 16, 2017 to December 31, 2017:**

For all folios opened from October 16, 2017 to December 31, 2017, investors are required to submit the requisite details / documents, as stated above, at the time of account opening. In case of failure by such investors, to submit the above details at the time of account opening, the AMC may, at its sole discretion, open the account pending receipt of the requisite details/ documents. In such cases, where the AMC decides to open the account, if the investors fail to submit the requisite details/ documents by December 31, 2017, the folios of such investors shall cease to be operational till the time the above details are submitted by the investors.

**iv. Requirements for folios opened from January 01, 2018:**

For all folios opened from January 01, 2018, investors are required to mandatorily submit the requisite details / documents, as stated above, at the time of account opening. No new folios shall be opened from January 01, 2018, if the requisite details / documents, as stated, are not submitted at the time of account opening.

Investors are requested to note that the consent for sharing the Aadhaar information can be submitted online by the investors by visiting the website of M/s. Karvy Computershare Private Limited (Registrar of Mutual Fund) i.e. [www.karvymfs.com](http://www.karvymfs.com). The link to go to the Registrars website is also available on the website of the AMC. For existing folios, physical forms for consent are made available at all the branches of Registrars and the AMC. The consent form is also available on the websites of the Registrar and Mutual Fund.

Where the investors who are individuals or in the case of investors who are non-individuals, managers, officers or employees or persons holding an attorney to transact on the investor's behalf, as the case may be, do not have an Aadhaar number, the proof of enrolment for Aadhaar can be submitted. However, in such cases, the Aadhaar number shall be required to be provided for eventual authentication within the prescribed timeframe of 6 months as aforesaid, failing which the account / folio shall cease to be operational.

It may be noted that the requirement of submitting Form 60, as prescribed in the aforesaid notification, is not applicable for investment in mutual fund units.

**The above provisions are not applicable to the Non Resident Individual investors as they are not eligible for Aadhaar.**

Necessary/incidental changes of the above, if any, shall be made in the SAI of the Mutual Fund and SID and KIM of all the existing Schemes of the Mutual Fund.

This notice - cum - addendum shall form an integral part of the SAI of the Mutual Fund/SID/KIM of all the Schemes of the Mutual Fund, as amended from time to time.

All other terms & conditions of the SAI of the Mutual Fund/SID/KIM of all the Schemes will remain unchanged.

**Bhanu Katoch**

Chief Executive Officer

Place : Mumbai

JM Financial Asset Management Limited

Date : October 13, 2017

(Investment Manager to JM Financial Mutual Fund)

**For further details, please contact :**

JM Financial Asset Management Limited

(Formerly known as JM Financial Asset Management Private Ltd.),

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

REF No. 3/2017-18